



HEXZA CORPORATION BERHAD 196901000339 (8705-K)

Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 December 2020
(The figures have not been audited)

	3 months period ended		6 months cumulative	
	31-Dec-20 RM'000	31-Dec-19 RM'000	31-Dec-20 RM'000	31-Dec-19 RM'000
Revenue	18,922	19,484	38,601	43,653
Operating expenses	(15,509)	(17,500)	(30,894)	(38,306)
Interest expense	(0)	0	(2)	(14)
Interest income	429	37	907	78
Profit before taxation	<u>3,842</u>	<u>2,021</u>	<u>8,612</u>	<u>5,411</u>
Taxation	(762)	(564)	(1,797)	(1,335)
Profit for the period	<u>3,080</u>	<u>1,457</u>	<u>6,815</u>	<u>4,076</u>
Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	4,099	15,127	22,219	15,516
Total comprehensive income for the period	<u>7,179</u>	<u>16,584</u>	<u>29,034</u>	<u>19,592</u>
Profit attributable to:-				
- Owners of the Company	3,086	1,371	6,706	3,768
- Non-Controlling Interests	(6)	86	109	308
	<u>3,080</u>	<u>1,457</u>	<u>6,815</u>	<u>4,076</u>
Total comprehensive income attributable to:-				
- Owners of the Company	7,185	16,498	28,925	19,284
- Non-Controlling Interests	(6)	86	109	308
	<u>7,179</u>	<u>16,584</u>	<u>29,034</u>	<u>19,592</u>
Earnings per share				
Basic/Diluted (sen)	1.6	0.7	3.4	1.9

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2020)

**HEXZA CORPORATION BERHAD** 196901000339 (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 December 2020
 (The figures have not been audited)

	AS AT 31-Dec-20 RM'000	AS AT 30-Jun-20 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	31,127	31,985
Other investments	120,076	97,668
Identifiable intangible assets	2,129	2,129
Total non-current assets	<u>153,332</u>	<u>131,782</u>
Current Assets		
Inventories	13,745	16,393
Trade & other receivables	15,754	18,158
Current tax assets	387	132
Other assets	530	377
Cash and cash equivalents**	92,481	97,065
Total current assets	<u>122,897</u>	<u>132,125</u>
TOTAL ASSETS	<u>276,229</u>	<u>263,907</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	157,927	144,031
	<u>258,117</u>	<u>244,221</u>
Non-Controlling Interests	6,413	6,304
Total equity	<u>264,530</u>	<u>250,525</u>
Non-current liabilities		
Deferred tax liabilities	4,783	4,945
Total non-current liabilities	<u>4,783</u>	<u>4,945</u>
Current liabilities		
Trade & other payables	5,220	7,245
Current tax liabilities	1,696	1,192
Total current liabilities	<u>6,916</u>	<u>8,437</u>
TOTAL LIABILITIES	11,699	13,382
TOTAL EQUITY AND LIABILITIES	<u>276,229</u>	<u>263,907</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.28</u>	<u>1.21</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2020)

Condensed Consolidated Statements of Changes in Equity
For the financial period ended 31 December 2020
 (The figures have not been audited)

	← Attributable to Owners of the Company →					Total Equity
	Share Capital	Non-Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31 December 2020:						
Balance as of 1 July 2020:	100,190	28,201	115,830	244,221	6,304	250,525
Total comprehensive income for the period	-	22,219	6,706	28,925	109	29,034
Transactions with the owners of the Company :						
Dividend	-	-	(15,029)	(15,029)	-	(15,029)
Balance as of 31 December 2020	<u>100,190</u>	<u>50,420</u>	<u>107,507</u>	<u>258,117</u>	<u>6,413</u>	<u>264,530</u>
6 months ended 31 December 2019:						
Balance as of 1 July 2019:	100,190	9,910	98,814	208,914	6,947	215,861
Total comprehensive income/(loss) for the period	-	15,516	3,768	19,284	308	19,592
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	(607)	(10,626)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	(4,115)	4,115	-	-	-
Balance as of 31 December 2019	<u>100,190</u>	<u>21,311</u>	<u>96,678</u>	<u>218,179</u>	<u>6,648</u>	<u>224,827</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2020)



Condensed Consolidated Statement of Cash Flows
For the financial period ended 31 December 2020
(The figures have not been audited)

	6 months ended	
	31-Dec-20	31-Dec-19
	RM'000	RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	8,612	5,411
Adjustments for:		
Depreciation and amortisation	1,203	1,204
Loss allowance on trade receivables	204	-
Inventories written off	10	-
Interest expense	2	14
Dividend income	(595)	(995)
Unrealised loss on foreign exchange	10	540
Net gain arising from financial assets designated as at FVTPL	(22)	-
Interest income	(907)	(78)
Operating profit before changes in working capital	8,517	6,096
Changes in working capital		
Net change in current assets	4,685	7,894
Net change in current liabilities	(2,025)	(2,111)
Cash From Operating Activities	11,177	11,879
Dividends received	410	995
Interest received	929	78
Income tax paid	(1,711)	(1,296)
Interest paid	(2)	(14)
Income tax refunded	1	-
Net Cash From Operating Activities	10,804	11,642
Cash Flows From/(Used In) Investing Activities		
Purchase of equity instruments designated as at FVTOCI	(4)	-
Purchase of property, plant and equipment	(345)	(512)
Proceeds from disposal of equity instruments designated as at FVTOCI	-	30,664
Net Cash (Used In)/From Investing Activities	(349)	30,152
Cash Flows Used In Financing Activities		
Dividends paid to owners of the Company	(15,029)	(10,019)
Dividends paid to non-controlling interests	-	(607)
Net Cash (Used In) Financing Activities	(15,029)	(10,626)
Net (Decrease) / Increase In Cash And Cash Equivalents	(4,574)	31,168
Cash And Cash Equivalents At Beginning Of Financial Period	97,065	31,471
Effect of exchange rate changes on the balance of cash held in foreign currencies	(10)	(540)
Cash And Cash Equivalents At End Of Financial Period	92,481	62,099

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2020)